

(stock code: 0659)

## INCREASE IN PRICE AND TRADING VOLUME OF SHARES

The Directors note the increase in the price and the trading volume of the shares of the Company today and wish to announce that Dr. Cheng, through Dragon Noble Group Limited, acquires 8,000,000 shares of the Company today.

The Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules which is or may be a price-sensitive nature.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The directors (the "Directors") of NWS Holdings Limited (the "Company") note the increase in the price and the trading volume of the shares of the Company today and wish to announce that Dr. Cheng Kar Shun, Henry ("Dr. Cheng", Chairman of the Company), through Dragon Noble Group Limited (a company wholly-owned by Dr. Cheng), acquires 8,000,000 shares of the Company on the Stock Exchange today, which represent approximately 0.44% of the Company's issued share capital, at the price of HK\$10.70 per share.

Save as disclosed above, the Directors are not aware of any other reasons for such increases.

The Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules which is or may be a price-sensitive nature.

This announcement is made by the order of the board of Directors (except Mr. Cheng Wai Chee, Christopher, an independent non-executive director of the Company who is currently out of town and cannot be reached by the Company) which individually and jointly accept the responsibility for the accuracy of this announcement.

By order of the Board NWS Holdings Limited Chow Tak Wing Company Secretary

Hong Kong, 8 June 2005

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Doo Wai Hoi, William, Mr. Chan Kam Ling, Mr. Tsang Yam Pui, Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick and Mr. Cheung Chin Cheung; (b) the non-executive directors of the Company are Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun Wah, David), Mr. To Hin Tsun, Gerald and Mr. Dominic Lai; and (c) the independent non-executive directors of the Company are Mr. Kwong Che Keung, Gordon, Mr. Cheng Wai Chee, Christopher and The Honourable Shek Lai Him, Abraham.

\* For identification purposes only